

Summary of the analysis and conclusions regarding the quality of execution during the report period

Calendar year disclosure period: 2022

Reported date: 02/03/2023

Introduction

As a regulated investment firm, the Company is required to publish on an annual basis for each class of financial instruments, the top five execution venues (RTS 28) where client orders were executed during the preceding year. This information is provided separately for retail and professional clients to allow clients to assess the information more accurately. Since the Company is offering both the services of Order Execution and Reception and Transmission of orders, the Company provides the RTS 28 in two separate reports showing the top five Execution Venues and the top five Execution Brokers to which clients orders were routed during the reporting period.

a) The execution of client's order was based on the principles of the Client's Order Execution Policy of Prochoice Chrimatistiriaki Ltd as it was applicable during the report period. In accordance with the above policy, Prochoice Chrimatistiriaki Ltd takes into account the following factors to the extent that they might affect the execution of its client's orders:

- Price of the financial instrument,
- Cost related to the execution of the order (commissions, clearing and settlement costs etc.),
- Possible speed of execution,
- Likelihood of execution and settlement of the transaction,
- Volume of the order
- Nature of the order,
- Any other factor or consideration relevant to the execution of the order.

As a rule (in particular with respect to the securities and other financial instruments negotiated on regulated markets for which market liquidity and public prices exist), the highest relative importance for the achievement of the best possible result is afforded to the price and to the cost of execution, however, in some cases due to the characteristics of each client or the order or the nature of the financial instrument or the characteristics of the execution venue, it is possible that higher importance is afforded to other factors. In general, execution of a purchase order at a price higher of the lowest available or of a sale order at a price lower of the highest available, at the time of execution of the order, does not necessarily constitute a violation of the Order Execution Policy.

b) There were no close links, conflicts of interest or common ownership between Prochoice Chrimatistiriaki Ltd and the execution venues used to execute orders.

- c) There are no specific arrangements between Prochoice Chrimatistiriaki Ltd and the execution venues mentioned above, other than the arrangements generally applicable between these markets and all their members.
- d) There was no change in the execution venues mentioned in Prochoice Chrimatistiriaki Ltd 's Client's Execution Policy during the reported period.
- e) There were no material or systematic variations in the execution of orders based on client categorization. It is noted that, in accordance with Prochoice Chrimatistiriaki Ltd Client's Execution Policy, Prochoice Chrimatistiriaki Ltd may attach more importance to factors other than price and cost of execution taking into account client categorization, and is not required to apply this policy in the case of clients classified as eligible counterparties.
- f) During the reported period, no other criteria were given precedence over immediate price and cost and execution cost, as regards the choice of execution venues of orders. It is noted that for each share that was the subject of client orders the only available execution venues was (e.g. the Athens Exchange for shares listed on the Athens Stock Exchange , the Cyprus Stock Exchange for shares listed on the Cyprus Stock Exchange)
- g) Prochoice Chrimatistiriaki Ltd uses data by the execution venues mentioned above to their members to the extent they contain information related to the quality of execution.
- h) Prochoice Chrimatistiriaki Ltd did not use any results from a consolidated provider provided under Article 65 of Directive 2014/65/EU.