

**Announcement of a Public Takeover Bid to the shareholders of Dimco Plc by
Panayiotis Demetriou, Marios Demetriou, Alexis Demetriou, Michalis
Demetriou and Loukia Demetriou**

Messrs Panayiotis Demetriou, Marios Demetriou, Alexis Demetriou, Michalis Demetriou and Loukia Demetriou (the «Bidders») announce to the investing public their mandatory Takeover Bid to acquire 100% of the issued share capital of Dimco Plc («The Target Company») according to the provisions of the Public Offer Law 2007 N41 (I) 2007, as amended. The submission of mandatory Takeover Bid resulting from the acquisition of 7.026.008 shares by the Bidders at a price of €0.065 per share on the basis of the relevant provisions of Article 13(1) of the Law.

1. The total issued share capital of Dimco Plc is 80.999.900 shares with a nominal value of € 0.09 per share.
2. Following the aforementioned acquisition of 7.026.008 shares of the Target Company, the bidders hold directly 64.496.409 shares (79.63% of the share capital of Dimco Plc). Furthermore 10.500 shares are held by persons who according to the Law are considered as acting in agreement with the Bidders and therefore the total number of shares of the Target Company held by the Bidders and the persons deemed to be acting in concert with them is 64.506.909 shares (total percentage of 79.64% of the share capital of Dimco Plc)
3. The intended offer price to acquire the shares of Dimco Plc is 0,065 Euro payable in cash.
4. The Bidders have also received irrevocable commitments for the acquisition of 5.628.052 shares of the Target company (6,95% of the Target company's share Capital).
5. For the payment of the cash consideration for the Offer the Bidders have made arrangements with a banking institution.
6. In order for the Public Offer to be successful, there need to be acceptances for a percentage of titles, that when added to those already held by the Bidders or persons defined in Article 13 of the Law, yield a percentage over 50% of the voting rights of the Target company according to Article 10 of the Law. The Public Offer refers to the acquisition of the remaining 16.503.491 shares, 20.37% of the Target Company which are not already directly held by the Bidders. The Public Offer is considered already successful pursuant to Article 10(1) of the Law as the Bidders hold already more than 50% of the share capital of the Target Company and is not subject to any other condition.
7. The full data and information of the Public Offer will be included in the Public Offer Document which will be prepared according to the Law and the relevant Directives of the Cyprus Securities and Exchange Commission, with regards to contents of the Public Offer document.

8. ProChoice Chrimatistiriaki is acting as the Advisor of the Bidders / Underwriter Operator in the context and for the purposes of the Public Offer process.
9. The current announcement is made pursuant to Article 6 of the Law as well as CySec's Directive DI 41-2007-01 of 2011.
10. The current announcement is sent to the Cyprus Securities and Exchange Commission, the Cyprus Stock Exchange and the Board of the Target Company

Nicosia, May 29th 2015