

CHARGES CSE/ASE

According to the law, Prochoice Stockbrokers is obligated to provide its clients with information relating to the charges concerning investment or ancillary services. Below we present a summary of the charges concerning the opening of a trading account, the maintenance of said account and the execution of transactions in the Cyprus Stock Exchange (CSE) and the Athens Stock Exchange (ASE). In case that a client requires detailed information concerning the charges, it is available at any given time.

1. Commissions

Commission scales charged by Prochoice Stockbrokers depend on the type of service provided and are negotiable between the company and the client and can therefore vary depending on portfolio size, type of service offered and client categorization (i.e. retail or professional). Our typical commissions scales vary depending on the type of service offered and are as follows:

Service	Commission
Online Trading, Order Taking	0,5% – 0,75 %
Advisory Services	0,7% - 1%

It needs to be noted that a minimum commission of €0,50 is applied per stock transaction in the CSE/ASE.

2. Account Opening

Description	CSE Charges	ASE Charges
Account Opening	€10	€10
Stamps	€6	

3. Central Depository and Exchange Fees

The expenses summarized in the table below are defined by the relevant stock exchange or depository and are, therefore, transferred to the client after each financial transaction.

Stock Exchange	Shares	Corporate Bonds	Government Bonds
CSE (Main Market)	0,0325%	-	-
CSE (All Other Markets)	0,08%	0,0051%	0,0051%
ASE	0,0325%	0,0051%	0,0051%

There is a further €0,25 charge per transaction for the CSE and €0,20 per transaction for the ASE.

4. Financial Transaction Tax

The Transaction Tax is defined by the Ministry of Finance of Cyprus and the Ministry of Finance of Greece and is currently set at 0,15% for the CSE and at 0,2% for the ASE and is applied on the total of sales of the financial instruments excluding the sales of “Rights” in the ASE on which the tax is not applicable.

5. Miscellaneous Charges

Description	CSE Charges	ASE Charges
Transfer from Global account to Broker account	€5	€0,20
Central Depository Statement	€4	-
Request for Depository Account	€0,85	-

The above charges/fees may change according to the relevant stock exchange’s regulations or the company’s pricing policy. Any changes will be put into effect after a public announcement to the clients. For other markets, services or further information please contact us at backoffice@pro-choice.com.cy