

SUMMARY OF ANALYSIS AND CONCLUSIONS FOR TOP 5 VENUES 2023

Calendar year disclosure period: 2023

Report Date: 26/03/2024

Prochoice Chrimatistiriaki Ltd carries out detailed monitoring on an ongoing basis of the quality of execution provided by the execution venues we have selected to ensure best execution, and whether these continue to meet our standards.

This report provides a written summary of the analysis and conclusions drawn from our best execution monitoring, together with a list of the top five execution venues used to execute retail and professional client's orders in each class of financial instrument as per article 3(3) of Commission Delegated Regulation (EU) 2017/576 of 8 June 2016 supplementing Directive 2014/65/EU (MiFID II)

(1) An explanation of the relative importance the firm gave to the execution factors of price, costs, speed, likelihood of execution or any other consideration including qualitative factors when assessing the quality of execution;

Throughout 2023, Prochoice Chrimatistiriaki Ltd maintained an Order Execution Policy, which noted:

When executing an order, Prochoice Chrimatistiriaki Ltd shall consider the following factors:

- Price of the financial instrument;
- Costs of transaction (i.e. the fees charged for executing an order on a particular venue);
- Speed;
- Likelihood of execution and settlement; and
- Size and nature of order.

We will also take into account:

- Any other relevant considerations (such as market impact);
- Whether you have given us specific instructions (because execution according to your instructions will satisfy the best execution obligation).

For retail clients only: obtaining the best possible result will take into account 'total consideration'. Total consideration consists of the price of the financial instrument and the best costs related to execution, including any expenses incurred which are directly related to the execution of the order such as any execution fees, clearing and settlement fees, and any other fees paid to third parties involved in the execution of the order.

For Professional clients: in some circumstances, the importance of these factors will be weighted according to the product.

For all classes of financial instrument, ordinarily, price will merit a high relative importance in obtaining the best possible outcome for clients. In certain circumstances, for some client orders, financial instruments or markets, Prochoice Chrimatistiriaki Ltd, as its absolute

discretion, may have decided that other factors were more important in determining the best possible results for clients in accordance with the policy.

(2) An explanation of the factors that led to a change in the list of execution venue listed in the firm's execution policy, if such a change occurred;

Prochoice Chrimatistiriaki Ltd continues to have well known and well-established execution venues in order to offer best execution to all clients.

The company maintains the following execution venues:

No.	Name of Execution Venue	Country of Origin
1	Athens Stock Exchange	Greece
2	Cyprus Stock Exchange	Cyprus

There are no specific arrangements between Prochoice Chrimatistiriaki Ltd and the execution venues mentioned above, other than the arrangements generally applicable between these markets and all their members.

(3) Description of any close links, conflict of interests, and common ownerships with respect to any execution venues used to execute orders;

Prochoice Chrimatistiriaki Ltd does not have any close links, conflict of interests, or common ownerships with respect to any external execution venues used to execute orders.

(4) When we apply best execution to client investment transactions;

We will apply best execution standards to all client transactions. This is consistent with the general principle that client classification (whether the client is classified as a retail client, professional client or eligible counterparty), whilst an important factor in the overall context of a client relationship, will not be usually considered in terms of the quality of execution that we maintain. For professional clients, Prochoice Chrimatistiriaki Ltd may agree with the client to apply differing standards in accordance with applicable best execution regulations.

Prochoice Chrimatistiriaki Ltd uses data from the execution venues mentioned above to their members to the extent they contain information related to the quality of execution.

Summary of the analysis and conclusions drawn from our monitoring of the quality of execution;

We believe that the analysis and conclusions drawn from our monitoring of the quality of execution confirm that the execution venues used to execute client orders meet our standards in delivering best execution to our clients on a consistent basis.

A list of our top five (5) execution venues used to execute retail and professional client orders can be found within our website together with detailed information on the volume and the number of orders executed by each execution venue.